

## Sharjah Islamic Bank (SIB)

Current Price (AED)	Market Cap (AED/mm)	Shares Outstanding (mm)	52 Week High (AED)
2.81 (▲0.36%)	9,092.25	3,235.68	2.86
Month to Date (MTD%)	Quarter to Date (QTD%)	Year to Date (YTD%)	52 Week Low (AED)
2.18%	2.18%	12.85%	2.16
Price-to-Earnings Ratio(x)	Price-to-Book Ratio (x)	Dividend Yield (12month)	Book Value (AED)
7.47	1.44	5.34	1.95

### Key Highlights:

- SIB's Net Income from financing and Investment products rose 5.6% YOY to AED 382.7 Mn in 2Q25 which was in-line with FABS estimates, driven by rise in financing volume across diversified industry segments.
- Non-funded income inched up 53.3% YOY to AED 248 Mn in 2Q25 driven by higher growth in fee and commission income driven from increased transactional activity.
- General and Administrative expenses increased 22.7% YOY to AED 207 Mn in 2Q25 which led to cost to income ratio of 34.9%, reflecting Bank's ongoing strategic investment which is focused on long term growth.
- Net operating income before impairment of financial assets increased 19.2% YOY to AED 423.7 Mn in 2Q25, mirroring Bank's efficient management of core business operations.
- The Impairment on financial assets reduced from AED 22.2 Mn in 2Q24 to AED 7.9 Mn in 2Q25. The non-performing financing ratio improved to 4.3% in 2Q25 compared to 4.9% in 4Q24 due to strong recovery amid rise in financing portfolio. However, the NPF coverage ratio remained stable at 99.5% in 2Q25 maintaining Bank's wise risk management policies.
- SIB's bottom line reached AED 378.2 Mn, up by 25% YOY which was higher than FABS estimates majorly due to lower impairments and significant rise in non-funded income reflecting the Bank's higher focus on diversifying revenue streams considering other non-funded and fee-based income sources.
- Total assets stand at AED 84.7 Bn in 2Q25, up 6.9% from 4Q24 driven by growth in investments and Islamic financing and investment securities at amortised cost. This increase further mirrors the Bank's capacity to enhance their asset portfolio.
- Investments in Islamic financing is reported at AED 42.9 Bn in 2Q25 compared to AED 38 Bn in 4Q24 arising from continuous customer demand and guarded growth strategy across diversified industry segments.
- Customer Deposits reached AED 52.7 Bn in 2Q25 with a rise of 1.9% compared to 4Q24, driven by new retail deposits products being introduced along with engaged approach. Further, CASA balances remained stable at 40.7% in 2Q25 compared to 42.2% in 4Q24.
- The financing to deposit ratio stands at 81.5% in 2Q25, compared to 73.6% in 4Q24 ensuring a well-balanced risk profile.

- The Return on Average Equity (ROAE) rose to 14.88% in 2Q25, compared to 12.76% in 4Q24 driven by significant bottom line, where as the Return on Average Assets (ROAE) rose to 1.70% in 2Q25, compared to 1.44% in 4Q24 with better asset utilization.
- The bank maintained a robust capital position with Capital Adequacy Ratio (CAR) of 15.8% in 2Q25, well above the CBUAE minimum regulatory requirement. The Tier 1 capital ratio stood at 14.80%, indicating a healthy capital position.

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