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**Glossary:**

► **Technical analysis** is the study of historical market data, including price and volume. Technical analysis attempts to predict future price movements, providing traders with the information needed to make a profit. Traders apply technical analysis tools to charts in order to identify entry and exit points for potential trades.

► **Support Level** is the level at which buyers tend to purchase or enter into a stock.

► **Pivot Level** itself is simply the average of the intraday high and low, and the closing price from the previous trading day. On the subsequent day, trading above the pivot point is thought to indicate ongoing bullish sentiment, while trading below the pivot point indicates bearish sentiment.

► **Resistance Level** is where selling interest appears over time, blocking further upside progress.

► **Price-to-Earnings (P/E) Ratio** is the ratio for valuing a company that measures its current share price relative to its earnings per share (EPS).

► **Price-to-book value (P/B)** is the ratio of the market value of a company's shares (share price) over its book value of equity.

► **Dividend yield** expressed as a percentage, is a financial ratio (dividend/price) that shows how much a company pays out in dividends each year relative to its stock price.

► **Stop-loss order** is a risk-management tool that automatically sells a security once it reaches a certain price (below the current market price). It is designed to limit losses in case the security's price drops below that price level.

## Monthly Market Review

### Bahrain Bourse All Share Index (Point)



All Values are in Bahraini Dinars

#### Market Summary

Last Close (Point)	2,047.59	Est.PE Ratio (x)	14.71
Change (%)	-0.52%	P/B Ratio (x)	1.37
Net Change (Point)	-10.78	Dividend Yield (%)	3.70
Volume (Share)	65,573,927	No of Index Member	40
Turnover (BHD)	18,599,434	Month to Date (%)	-0.92
Market Cap (Mn/BHD)	7,675.40	Year to Date (%)	-0.92
52 Week High	2,084.51	52 Week High Date	11/3/2025
52 Week Low	1,863.34	52 Week Low Date	6/19/2025

#### Top Gainers ▲ ( % Change in a Month )

Company Name	Last	% Change	Volume
Bmmi Bsc	0.545	15.96	10,000
Bahrain Commercial F	0.230	3.60	30,000
Solidarity Bahrain Bsc	0.435	3.57	7,636
Bahrain Kuwait Insura	0.420	2.44	67,498
Bahrain National Hold	0.525	0.96	238,830

#### Top Losers ▼ ( % Change in a Month )

Company Name	Last	% Change	Volume
Arab Banking Corp Bsc-\$I	0.318	-6.47	119,936
Trafco Group Bsc	0.265	-4.68	600,000
Gulf Hotel Group B.S.C	0.390	-3.94	18,291
Seef Properties	0.115	-3.36	43,908
Bahrain Duty Free Compl	0.440	-3.30	20,000

## Our Top Picks from Technical View

### Bahrain Bourse All Share Index

#### Trend : Short Term ▲



- The index experienced profit-taking near the 2078 resistance level, leading to a pullback toward support and the 20-day moving average at 2020.
- A decisive break above the 2055 resistance is required to resume the uptrend, targeting the previous high again at 2078/2090, with potential for another run to target the next level at 2120 in the short to medium term.
- The continuation of this upward trajectory is contingent upon the 2020 support level remaining intact. Overall, the trend remains stock specific.

#### Stock Summary (in a Month)

Market Cap (BHD/Mn)	7,675.4
Last Close (Point)	2,047.59
Net Change (Point)	-10.78
% Change	-0.52%
Volume (share)	65,573,927
Traded Value (BHD)	18,599,434

#### Monthly Support & Resistance

Support Level (3)	1,752
Support Level (2)	1,835
Support Level (1)	1,889
Pivot Point	1,918
Resistance Level (1)	1,972
Resistance Level (2)	2,001
Resistance Level (3)	2,083

### APM Terminals Bahrain BSC

#### Trading strategy - BUY



- The stock is holding firm over the 20-day and 50-day moving average support level of BHD 1.10 and below the key resistance level (100-day moving average) at BHD 1.125, a break over it shall trigger bullish move towards the next resistance level at BHD 1.16 and then the possible higher targets would be near the BHD 1.195 in the short to medium term.
- For a sustainable breakout the resistance level, we'd need to see a significant increase in volume to confirm buyer commitment and to signal the start of a new uptrend. Look to BUY with stops below BHD 1.08 support.

#### Stock Summary (in a Month)

Market Cap (BHD/Mn)	100.98
Last Close (BHD)	1.122
Net Change (BHD)	0.007
% Change	0.6%
Volume (share)	120,016
Traded Value (BHD)	134,492

#### Monthly Support & Resistance

Support Level (3)	0.184
Support Level (2)	0.202
Support Level (1)	0.213
Pivot Point	0.220
Resistance Level (1)	0.231
Resistance Level (2)	0.238
Resistance Level (3)	0.256

### Al Salam Bank BSC

#### Trading strategy - HOLD



- The support at BHD 0.217 stood strong, nearing the resistance at BHD 0.226 near term. Currently trading in the range but a break over BHD 0.230 shall trigger bullish move towards the BHD 0.238 target zone.
- Break over this resistance level shall trigger another rally towards the Fibonacci retracement level of BHD 0.252 in the short to medium term.
- Traders may look to HOLD with stops placed under BHD 0.215.

#### Stock Summary (in a Month)

Market Cap (BHD/Mn)	661.77
Last Close (BHD)	0.223
Net Change (BHD)	-0.002
% Change	-0.9%
Volume (share)	4,211,478
Traded Value (BHD)	941,754

#### Monthly Support & Resistance

Support Level (3)	0.487
Support Level (2)	0.492
Support Level (1)	0.493
Pivot Point	0.497
Resistance Level (1)	0.498
Resistance Level (2)	0.502
Resistance Level (3)	0.507

# توقعات السوق لشهر يناير 2026

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الإثنين 12 يناير 2026

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### قائمة المصطلحات:

◀ **التحليل الفني** هو دراسة بيانات السوق التاريخية ، بما في ذلك السعر والحجم. يحاول التحليل الفني التنبؤ بحركات الأسعار المستقبلية ، مما يوفر للمتداولين المعلومات اللازمة لتحقيق الربح. يقوم المتداولون بتطبيق أدوات التحليل الفني على الرسوم البيانية من أجل تحديد نقاط الدخول والخروج للصفقات المحتملة.

◀ **مستوى الدعم** هو المستوى الذي يميل المشرعون عنده إلى الشراء أو الدخول في الأسهم.

◀ **نقطة الإرتكاز (المحورية)** هي ببساطة متوسط الارتفاع والانخفاض خلال اليوم ، وسُرِّع الإغلاق من يوم التداول السابق. في اليوم التالي ، يعتقد أن التداول فوق النقطة المحورية يشير إلى استمرار الاتجاه الصعودي ، بينما يشير التداول أسفل النقطة المحورية إلى ميل هبوطي.

◀ **مستوى المقاومة** هو المكان الذي يظهر فيه اهتمام البيع بمرور الوقت ، مما يمنع المزيد من التقدم في الاتجاه الصاعد.

◀ **نسبة السعر إلى الأرباح (P/E)** هي نسبة تقييم الشركة التي تقيس سعر سهامها الحالي بالنسبة إلى ربحية السهم (EPS) .

◀ **السعر إلى القيمة الدفترية (P/B)** هو نسبة القيمة السوقية لأسهم الشركة (سعر السهم) إلى القيمة الدفترية لحقوق الملكية.

◀ **عائد توزيعات الأرباح (السعر)** توضح مقدار ما تدفعه الشركة في توزيعات الأرباح كل عام بالنسبة لسعر سهامها.

◀ **أمر وقف الخسارة** هو أداة لإدارة المخاطر تقوم تلقائياً ببيع الورقة المالية بمجرد وصولها إلى سعر معين (أقل من سعر السوق الحالي). وهي مصممة للحد من الخسائر في حالة انخفاض سعر الورقة المالية إلى ما دون مستوى السعر هذا.

## مراجعة السوق الشهرية

جميع القيم بالدينار البحريني

ملخص السوق		
آخر إغلاق (نقطة)	2,047.59	14.71
نسبة التغير (%)	-0.52%	1.37
صافي التغير (نقطة)	-10.78	3.70
حجم التداول (مليون / سهم)	65,573,927	40
قيمة التداول (دينار بحريني )	18,599,434	-0.92
القيمة السوقية (مليون/دينار)	7,675.40	-0.92
أعلى مستوى خلال 52 أسبوع	2,084.51	11/3/2025
أدنى مستوى خلال 52 أسبوع	1,863.34	6/19/2025

  

أكبر الخاسرين ▼ (نسبة التغير في شهر)		
حجم التداول	0.318	119,936
السعر الحالي	-6.47	ال المؤسسة العربية المصرفية
نسبة التغير (%)	-4.68	مجموعة ترافاكو
حجم التداول (دينار)	0.265	مجموعة فنادق الخليج
صافي التغير (%)	-3.94	شركة عقارات السيف
حجم التداول (سهم)	0.115	الجمعية البحرينية لتأمينات الحياة
قيمة التداول (دينار)	-3.36	البنك البحريني للأسواق الحرة
القيمة السوقية (مليون)	0.440	20,000

## الأسهم المفضلة من الناحية فنية

