

The Gulf markets ended the year of 2017 with a mixed performance. Qatar Market was the worst performer and declined by $\downarrow 18.33\%$, due to the diplomatic standoff and the severing of political and commercial relations between Qatar and most of the Gulf countries. Muscat perform better than Qatar by $\downarrow 11.82\%$, followed by Dubai Financial Market by $\downarrow 4.55$ and Abu Dhabi Securities Exchange by $\downarrow 3.25\%$. On the other hand, Kuwait Stock Exchange (KSE) topped the list which advanced by $\uparrow 11.48\%$, followed by the Bahrain market by $\uparrow 9.12\%$ and finally the Saudi market rose by $\uparrow 0.22\%$.

The region's markets experienced a collective decline during the year of 2017, mainly because of the lack of financial stimuli and the decline in oil prices below the level of \$50, with the exception of the Saudi market, which has risen, after MSCI placed the Saudi market under surveillance in preparation to include it into MSCI emerging markets index in 2019, to be confirmed in June 2018.

The Dubai Financial market (DFM) General Index decreased by $\downarrow 4.55\%$ to 3370.07 at the end of 2017 compared to 3530.88 points at the end of 2016. The index reached its highest level last year on February 9th at 3738.69 points, whereas the lowest level last year reached 3264.36 during the trading session on the 05th of June 2017. Abu Dhabi Securities Exchange (ADX) General Index also decreased by $\downarrow 3.25\%$ to 4398.44 points at the end of 2017 compared to 4546.37 points at the end of 2016. The index reached its highest level last year on January 22nd at 4715.05 points, whereas the lowest level last year reached 4244.50 during the trading session on the 06th of December 2017.

At the sectorial level, four out of the nine sectors represented on the DFM ended the year in the red, with the Services sector Increasing the most by $\uparrow 26.3\%$, followed by the Banking and insurance sectors by $\uparrow 3.1\%$, and $\uparrow 1.9\%$ respectively. The Consumer Staples has the worst sector and decreased by $\downarrow 52.9\%$, Telecommunication sector by $\downarrow 17.7\%$, Real-estate by $\downarrow 6.2\%$, while the Transportation fell marginally by $\downarrow 0.6\%$.

The Services sector ranked First in Market Cap growth at AED 9 billion ($\uparrow 108\%$), followed by the Banking sector with AED 165 billion ($\uparrow 40\%$), the Real estate sector with AED 132 billion ($\uparrow 13\%$), the Insurance sector with AED 5.7 billion ($\uparrow 10\%$), the Industrial sector with AED 3.7 billion ($\uparrow 1.5\%$), whilst other sectors shared the rest of the Market Cap decline such as Consumer Staples, Telecommunication and Financial Services with AED 23.6, 22.8 and 7.3 billion ($\downarrow 47\%$, $\downarrow 18\%$ and $\downarrow 4\%$) respectively.

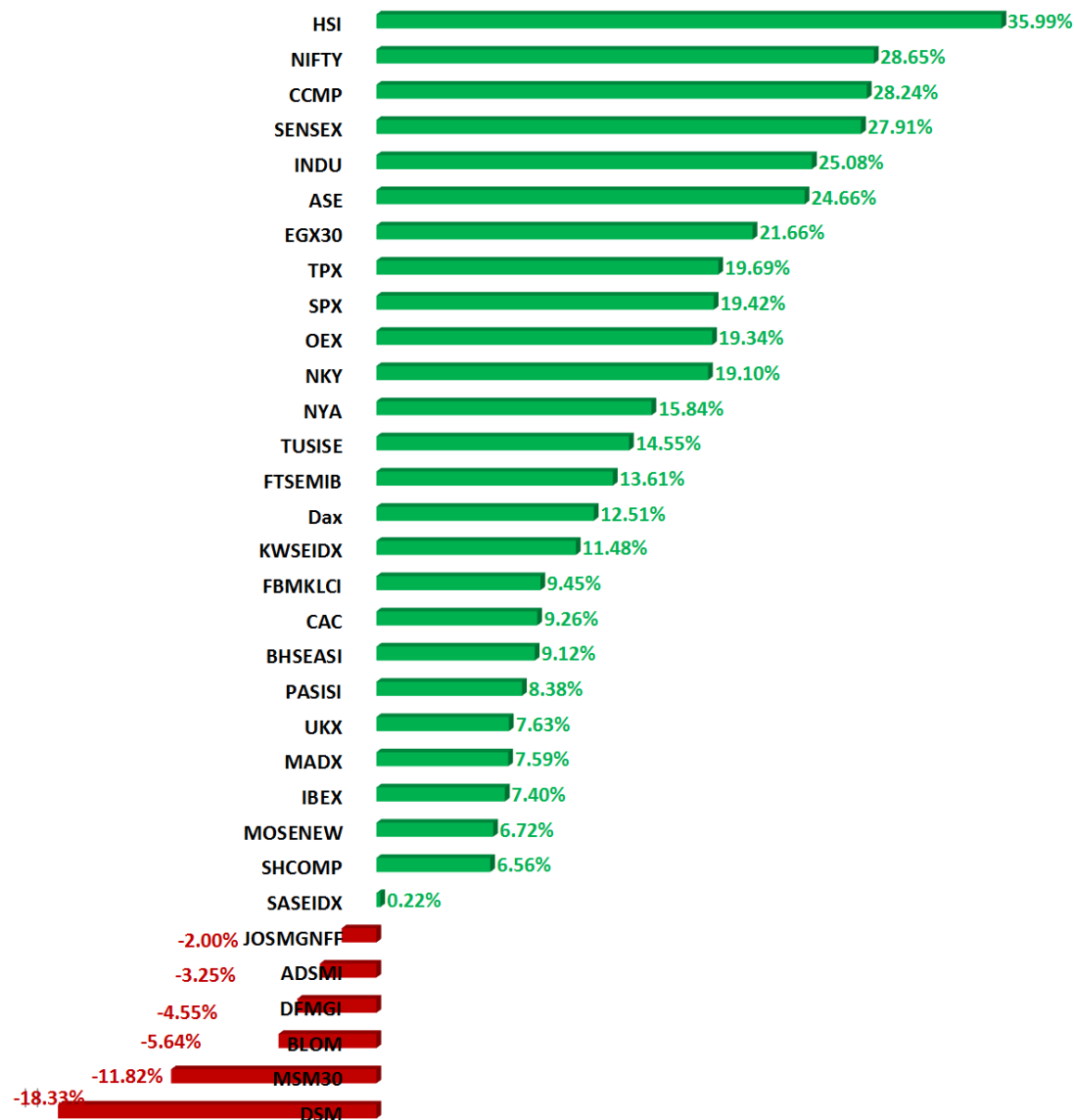
At the sectorial level, six out of the nine sectors represented on the ADX ended the year in the red, with the Energy sector Increasing the most by $\uparrow 32.75\%$, followed by the Insurance and Industrials sectors by $\uparrow 13.61\%$, and $\uparrow 1.18\%$ respectively. The Consumer Staples has the worst sector which decreased by $\downarrow 26\%$, Real-estate sector is the second decreased by $\downarrow 16.7\%$, followed by Services sector which fell by $\downarrow 10.3\%$ and Telecommunication, Banking and Financial services which declined by $\downarrow 6.9\%$, $\downarrow 0.73\%$, $\downarrow 0.66\%$ respectively.

At the end of 2017, the market capitalization for UAE Markets increased by $\uparrow 9\%$ amounting to AED 854.17 billion compared to AED 783.75 billion at the end of the 2016. Banking, Telecommunication and Real Estate and Constrictions Sectors made up around 82.67% of the total Market Cap in UAE Markets. The value of shares traded during 2017 reached AED 162.81 billion compared to AED 182.00 billion recorded in 2016, an decrease of $\downarrow 10.5\%$.

The number of shares traded declined by $\downarrow 18.4\%$ to reach 110.39 billion shares during the year of 2017 compared to 135.34 billion shares traded in 2016. The number of transactions executed during 2017 also declined by $\downarrow 15.5\%$ to reach 1.43 million compared to 1.69 million deals carried out during the year of 2016.

	Index	Last Close			% Change
		2017	2016		
N. America	SPX Index	2673.61	2238.83	▲	19.42%
	OEX Index	1183.15	991.43	▲	19.34%
	INDU Index	24719.22	19762.6	▲	25.08%
	NYA Index	12808.84	11056.89	▲	15.84%
	CCMP Index	6903.389	5383.117	▲	28.24%
Europe	CAC Index	5312.56	4862.31	▲	9.26%
	DAX Index	12917.64	11481.06	▲	12.51%
	FTSEMIB Index	21853.34	19234.58	▲	13.61%
	UKX Index	7687.77	7142.83	▲	7.63%
	MADX Index	1015.17	943.55	▲	7.59%
	IBEX Index	10043.9	9352.1	▲	7.40%
	ASE Index	802.37	643.64	▲	24.66%
Asia	TPX Index	1817.56	1518.61	▲	19.69%
	NKY Index	22764.94	19114.37	▲	19.10%
	HSI Index	29919.15	22000.56	▲	35.99%
	SHCOMP Index	3307.172	3103.637	▲	6.56%
	NIFTY Index	10530.7	8185.8	▲	28.65%
	SENSEX Index	34056.83	26626.46	▲	27.91%
	FBMKLCI Index	1796.81	1641.73	▲	9.45%
Gulf	ADSMI Index	4398.44	4546.37	▼	-3.25%
	DFMGI Index	3370.07	3530.88	▼	-4.55%
	SASEIDX Index	7226.32	7210.43	▲	0.22%
	DSM Index	8523.38	10436.76	▼	-18.33%
	KWSEIDX Index	6408.01	5748.09	▲	11.48%
	MSM30 Index	5099.28	5782.71	▼	-11.82%
	BHSEASI Index	1331.71	1220.45	▲	9.12%
MENA	JOSMGNFF Index	2126.78	2170.29	▼	-2.00%
	BLOM Index	1142.60	1210.84	▼	-5.64%
	PASISI Index	574.58	530.16	▲	8.38%
	EGX30 Index	15019.14	12344.89	▲	21.66%
	TUSISE Index	6262.43	5467.14	▲	14.55%
	MOSENEW Index	12337.77	11560.49	▲	6.72%

Index % Change





ADX Index Details	Year 2017	Year 2016
Index Performance	4398.44	4546.37
Percentage Change	-3.25%	+5.55%
Index High	4715.05	4637.24
Index Low	4244.50	3731.56
Index Close	4398.44	4546.37
Market Cap (AED)	460,139,995,895	446,046,948,770
Traded Value (AED)	48,089,353,739	48,975,537,110
Traded Volume (Share)	28,241,475,373	29,487,717,984
No of Trades	347,329	388,888
Trading Days	250	249
Average daily Traded Value	192,357,415	196,688,904
Maximum Traded Value	1,528,159,000	1,280,521,000
Minimum Traded Value	26,681,570	32,965,390

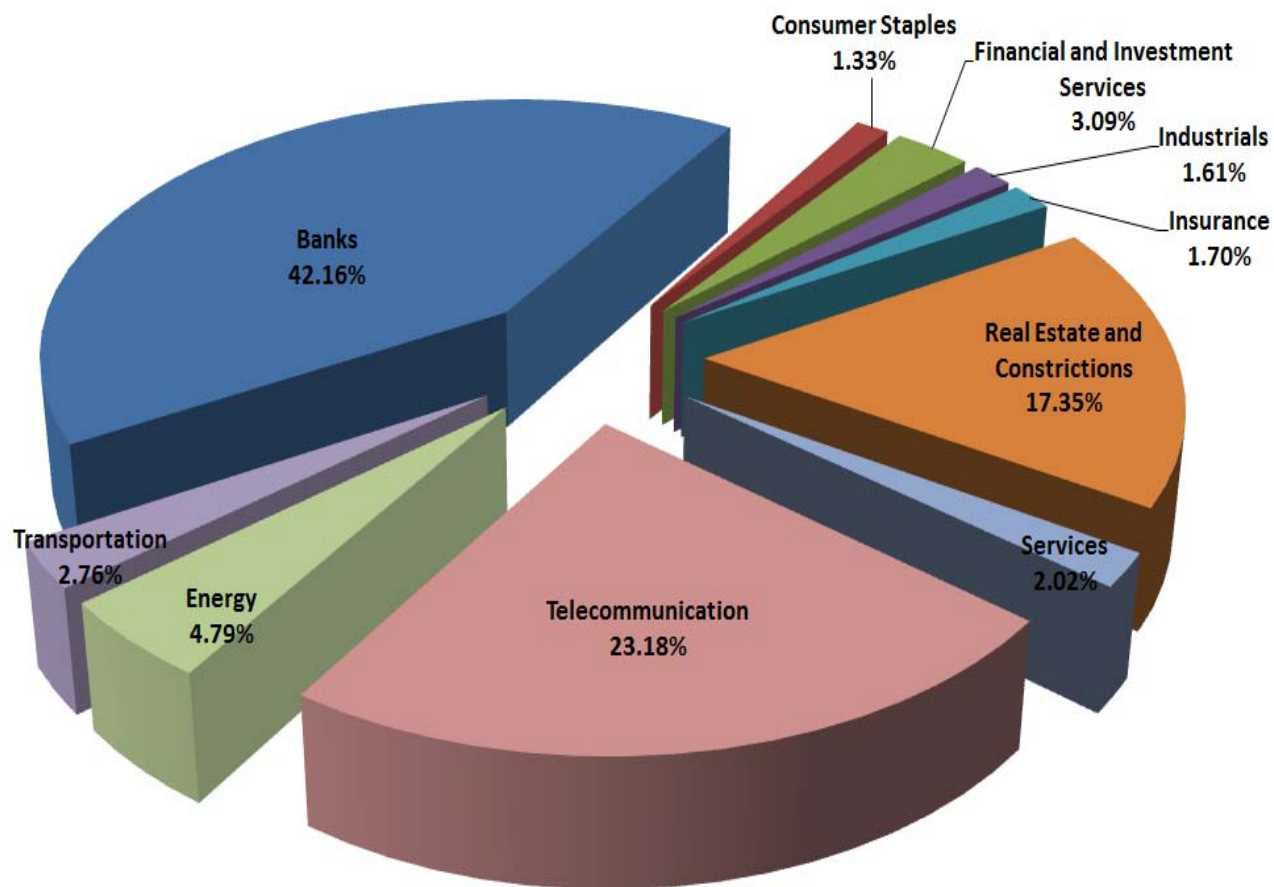
DFM Index Details	Year 2017	Year 2016
Index Performance	3370.07	3530.88
Percentage Change	-4.55%	+12.06%
Index High	3738.69	3658.61
Index Low	3264.36	2590.72
Index Close	3370.07	3530.88
Market Cap (AED)	394,028,886,211	337,699,940,873
Traded Value (AED)	114,722,463,388	133,025,184,726
Traded Volume (Share)	82,154,397,461	105,848,322,895
No of Trades	1,078,744	1,299,121
Trading Days	250	249
Average daily Traded Value	458,889,854	534,237,690
Maximum Traded Value	662,220,700	474,092,800
Minimum Traded Value	21,926,240	18,178,280

	Sector	Index - 2017	Index - 2016	% Change	Market Capitalization 2017 - AED	Market Capitalization 2016 - AED	% Change	%to the total Market
Dubai Financial Market	Banks	2,333.210	2,262.950	3.10%	165,205,351,294	118,079,445,673	39.91%	41.92 %
	Consumer Staples	366.850	779.380	-52.93%	7,298,513,745	13,901,731,471	-47.50%	1.85 %
	Financial and Investment Services	3,737.610	3,730.410	0.19%	22,867,387,063	23,865,352,048	-4.18%	5.80 %
	Industrials	119.400	119.400	0.00%	3,719,430,558	3,665,036,434	1.48%	0.94 %
	Insurance	1,556.930	1,527.700	1.91%	5,711,579,957	5,175,100,349	10.37%	1.45 %
	Real Estate and Constrictions	6,719.750	7,164.400	-6.21%	132,038,848,008	116,646,029,937	13.20%	33.51 %
	Services	718.820	569.300	26.26%	9,062,263,006	4,356,864,194	108.00%	2.30 %
	Telecommunication	860.840	1,046.510	-17.74%	23,635,093,715	28,729,268,577	-17.73%	5.99 %
	Transportation	820.990	826.040	-0.61%	24,223,561,293	22,990,904,953	5.36%	6.14 %
	Index	3,370.070	3,530.880	-4.55%	394,028,886,212	337,649,940,873.244	16.70%	100 %

	Sector	Index - 2017	Index - 2016	% Change	Market Capitalization 2017 - AED	Market Capitalization 2016 - AED	% Change	%to the total Market
Abu Dhabi Securities Exchange	Banks	7,494.70	7,549.49	-0.73%	205,529,193,795	210,060,162,639	-2.16%	42.34%
	Consumer Staples	2,206.57	2,982.54	-26.02%	4,386,860,000	5,987,080,000	-26.73%	0.90%
	Financial and Investment Services	2,647.03	2,664.59	-0.66%	4,330,356,214	4,338,988,345	-0.20%	0.89%
	Industrials	2,050.17	2,026.28	1.18%	10,470,881,812	10,286,421,563	1.79%	2.16%
	Insurance	2,163.44	1,904.32	13.61%	9,211,906,132	8,363,711,874	10.14%	1.90%
	Real Estate and Constrictions	3,567.98	4,282.97	-16.69%	20,459,271,375	24,535,067,484	-16.61%	4.22%
	Services	2,444.74	2,727.32	-10.36%	8,716,280,348	10,331,424,959	-15.63%	1.80%
	Telecommunication	4,335.63	4,657.70	-6.91%	180,171,014,743	194,923,386,012	-7.57%	37.12%
	Energy	1,443.48	1,087.38	32.75%	42,112,529,971	6,978,191,701	503.49%	8.68%
	Index	4398.44	4546.37	-3.25%	485,388,294,390	475,804,434,577	2.01%	100.00%

As for the sectors' contribution to Market Cap, the **Banking** sector ranked first in both UAE markets to reach AED 370.7 billion , or 42% of the total Market Cap , the second is **Telecommunication** sector to reach AED 203.81 billion or 23% of total market cap and the third sector is **Real Estate and Constrictions** which contribute AED 152.5 billion or 17.3% of the total Market Cap. These three Sectors acquire around 82.67% of the total Market Cap.

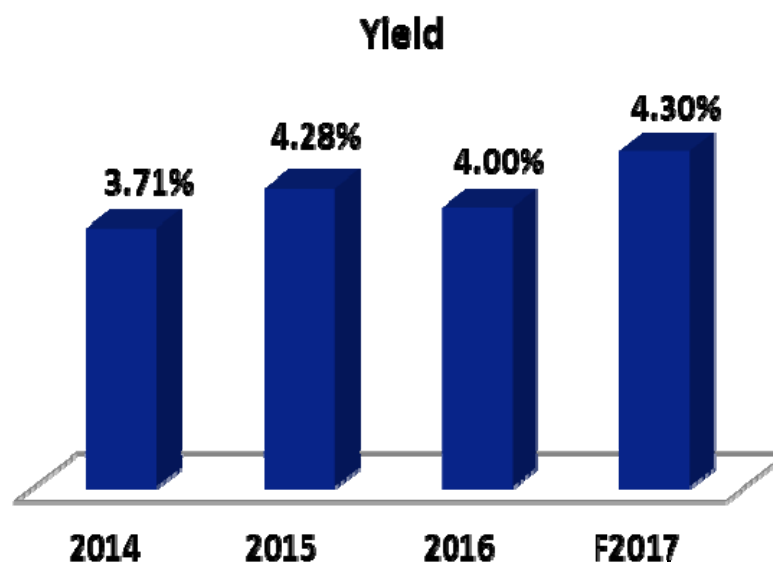
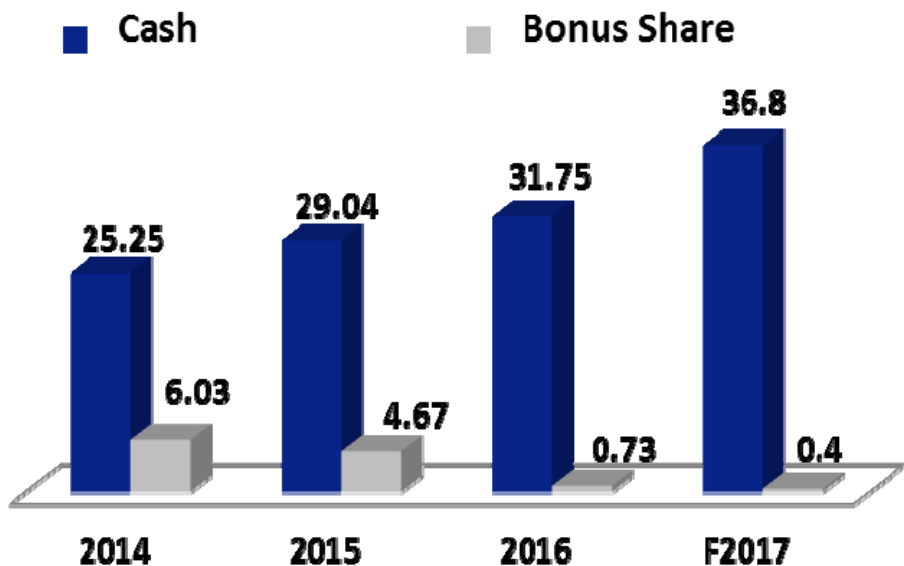
Sector	Market Cap	%
Banks	370,734,545,089	42.16%
Telecommunication	203,806,108,458	23.18%
Real Estate and Constrictions	152,498,119,383	17.34%
Energy	42,112,529,971	4.79%
Financial and Investment Services	27,197,743,277	3.09%
Transportation	24,223,561,293	2.75%
Services	17,778,543,354	2.02%
Insurance	14,923,486,089	1.70%
Industrials	14,190,312,370	1.61%
Consumer Staples	11,685,373,745	1.33%
Total	879,417,180,602	100%



In 2017 we expect to see an increase in Cash Dividend amount from AED 31.75 billion to AED 36.80 billion, due to the exceptional Cash Dividend of AED 4 billion to Emaar Properties as proceeds from the sale of Emaar Development Company, and also includes ADNOC distribution amount of AED 730 million.

To conclude that the overall cash Yield for the year of 2017 will be 4.30%.

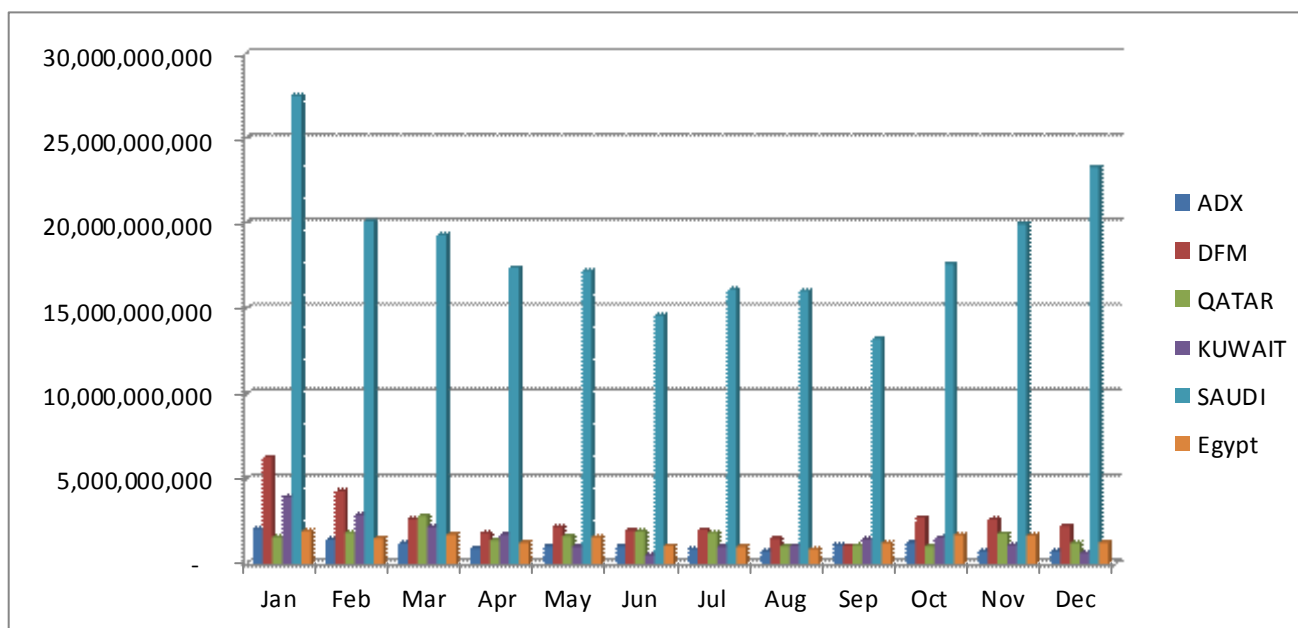
Value of distributions (Billion Dirham)	2014	2015	2016	Expected 2017*
Cash dividends	25.25	29.04	31.75	36.80
Bonus Share	6.03	4.67	0.73	0.40
Total	31.29	33.7	32.48	37.2
Cash Yield	3.71%	4.28%	4.00%	4.30%



At the regional level, DFM came second amongst the Arab stock markets in traded value in 2017, accounting for 10% of total traded value on the GCC and Egyptian stock markets.

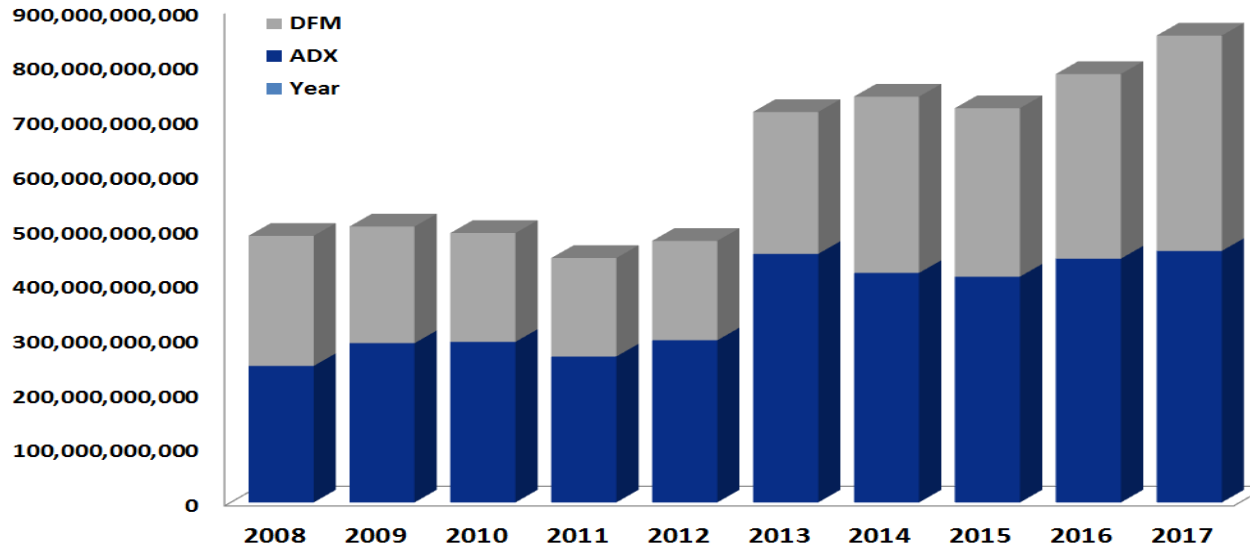
Trading values in all Arab markets declined, except for the Saudi which advanced by 98% and Egyptian markets by 53%.

Total traded value on these markets collectively amounted to US\$ 321.4 billion compared to US\$ 398 billion in 2016, a decline of 19%.



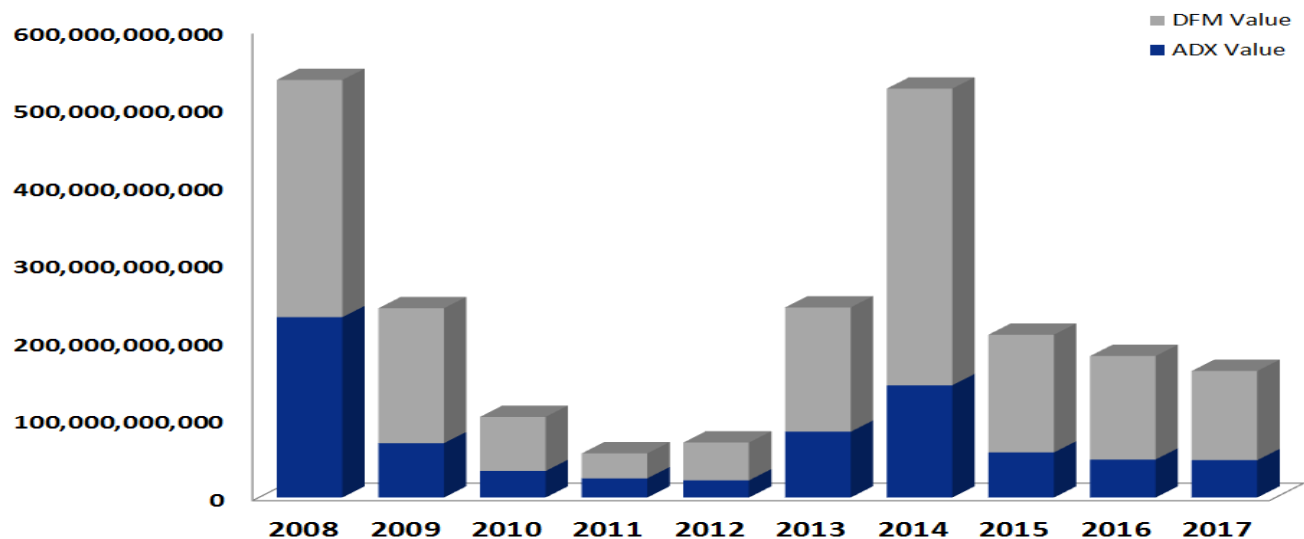
Index	Currency	Traded Value	Average Traded Value	Volume	Average Traded Volume	Currency	Traded Value \$ 2017	Average Traded Value \$	Traded Value \$ 2016	% Change
ADX	AED	48,071,589,590	193,058,593	28,131,518,720	112,977,987	USD	13,088,183,612	52,562,986	13,449,392,518	-2.69%
DFM	AED	114,282,010,260	455,306,814	81,724,499,020	325,595,614	USD	31,114,925,606	123,963,847	36,256,949,660	-14.18%
QATAR	QAR	69,958,584,890	283,233,137	2,460,375,700	9,961,035	USD	19,081,522,213	77,253,126	19,555,699,664	-2.42%
KUWAIT	KWD	5,707,288,200	22,920,836	50,221,150,000	201,691,365	USD	18,934,041,734	76,040,328	9,557,124,626	98.11%
SAUDI	SAR	835,719,090,000	3,342,876,360	43,951,193,980	175,804,776	USD	222,840,596,752	891,362,387	308,497,018,985	-27.77%
Egypt	EGP	289,694,980,000	1,109,942,452	79,383,610,000	304,151,762	USD	16,352,720,232	62,654,101	10,719,037,990	52.56%

Market Cap for UAE Indices 2008-2017



Year	ADX (AED)	DFM (AED)	Total Market Cap (AED)	Total Market Cap (USD\$)
2017	460,139,995,895	394,028,886,211	854,168,882,106	232,585,127,871
2016	446,046,948,770	337,699,940,873	783,746,889,643	213,409,636,390
2015	413,085,526,248	308,209,675,787	721,295,202,035	196,404,411,718
2014	419,903,698,173	322,605,901,744	742,509,599,917	202,180,966,621
2013	454,733,475,072	259,629,147,160	714,362,622,232	194,516,711,295
2012	296,658,498,874	181,899,358,210	478,557,857,084	130,308,470,275
2011	267,041,056,149	180,093,428,354	447,134,484,503	121,752,072,023
2010	293,802,381,523	199,085,542,607	492,887,924,130	134,210,462,663
2009	291,403,804,486	213,376,836,475	504,780,640,961	137,448,779,023
2008	249,712,119,615	238,084,298,160	487,796,417,775	132,824,075,636

Traded Value from 2008-2017



Year	ADX			DFM			Total			Trading days
	Trades	Volume	Value	Trades	Volume	Value	Total Trades	Total Volume	Total Value	
2017	347,329	28,241,475,373	48,089,353,739	1,078,744	82,154,397,461	114,722,463,388	1,426,073	110,395,872,834	162,811,817,127	250
2016	388,888	29,487,717,984	48,975,537,110	1,299,121	105,848,322,895	133,025,184,726	1,688,009	135,336,040,879	182,000,721,836	249
2015	455,769	27,423,252,942	58,035,551,106	1,570,369	98,231,148,623	151,392,532,176	2,025,711	125,641,574,359	209,421,081,708	251
2014	859,489	57,362,527,396	144,448,761,749	2,412,840	160,532,685,549	381,506,519,527	3,272,329	217,895,212,945	525,955,281,277	251
2013	556,233	51,505,844,641	84,632,319,460	1,337,797	127,176,517,342	159,872,390,957	1,894,030	178,682,361,983	244,504,710,417	249
2012	258,653	16,392,890,711	22,110,381,746	621,434	40,465,485,691	48,595,135,501	880,087	56,858,376,402	70,705,517,247	252
2011	283,283	15,832,184,620	24,729,538,347	444,814	25,163,682,372	32,089,655,779	728,097	40,995,866,992	56,819,194,126	252
2010	364,019	17,611,128,254	34,140,434,641	794,661	38,392,302,919	69,664,768,386	1,158,680	56,003,431,173	103,805,203,027	246
2009	744,691	37,613,744,866	69,982,292,003	1,984,267	110,683,602,369	173,507,576,936	2,728,958	148,297,347,235	243,489,868,939	250
2008	1,126,371	49,930,968,797	231,958,199,347	2,131,031	76,508,082,955	305,146,818,812	3,257,402	126,439,051,752	537,105,018,159	251

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
EMIRATES ISLAMIC BANK	Banks	9.80	8.43	615.33%	66	143	220,494	1,289,100	53,218,134,375	DFM
Drake & Scull International	Real Estate	2.26	1.78	370.83%	250	96,319	11,576,452,723	8,769,718,746	2,420,432,308	DFM
AL KHALEEL Investment	Financial Service	2.40	1.22	103.39%	34	53	1,487,231	3,895,411	252,000,000	ADX
Arabtec Holding	Real Estate	2.38	1.07	81.68%	249	91,217	5,790,162,202	7,338,373,430	3,570,000,000	DFM
Al Wathba National Insurance	Insurance	12.75	5.28	70.68%	4	6	69,750	776,225	2,639,250,000	ADX
AMANAT HOLDINGS PJSC	Services	1.48	0.50	50.87%	249	22,396	4,363,830,105	4,961,570,879	3,700,000,000	DFM
DANA GAS PJSC	Energy	0.81	0.27	50.00%	246	41,346	6,775,228,375	4,468,225,130	5,651,064,972	ADX
Al Salam Bank - Sudan	Banks	1.75	0.51	41.13%	224	6,207	163,849,227	310,876,941	212,231,250	DFM
United Arab Bank	Banks	2.15	0.55	34.38%	43	84	74,292,125	137,679,113	2,956,322,597	ADX
Abu Dhabi National Insurance	Insurance	3.40	0.82	31.78%	45	111	3,704,008	12,035,937	1,275,000,000	ADX
Al Mazaya Holding	Real Estate	1.89	0.45	31.25%	5	8	186,804	291,768	1,300,847,227	DFM
DAMAC Properties Dubai	Real Estate	3.30	0.77	30.44%	250	31,340	1,090,984,137	3,466,252,646	19,965,000,000	DFM
Oman Insurance	Insurance	1.80	0.40	28.57%	19	43	3,970,680	6,826,933	831,369,825	DFM
Dubai Islamic Insurance & Reinsurance	Insurance	0.799	0.17	26.83%	247	21,418	1,073,245,722	1,053,824,763	180,374,250	DFM
Union Cement	Industrial	1.35	0.26	23.85%	82	170	84,663,631	113,407,414	903,741,300	ADX
Dubai National Insurance & Reinsurance	Insurance	3.05	0.55	22.00%	27	51	1,980,079	5,442,052	352,275,000	DFM
Abu Dhabi National Takaful	Insurance	5.15	0.90	21.18%	21	41	10,720,736	50,493,035	515,000,000	ADX
Arab Insurance Group (Aarig)	Insurance	1.50	0.25	20.00%	22	30	403,932	621,035	330,000,000	DFM
AXA Green Crescent Insurance	Insurance	0.84	0.14	20.00%	42	74	6,852,916	5,135,881	168,000,000	ADX
Sudatel Telecommunications	Telecommunication	0.62	0.09	16.98%	243	9,505	695,373,724	445,111,894	750,619,743	ADX
National General Insurance	Insurance	2.16	0.31	16.76%	14	20	575,808	1,077,629	323,900,882	DFM
Umm Al Qaiwain General Investment	Financial Service	1.04	0.14	15.56%	25	68	29,649,995	36,115,244	377,520,000	ADX
Dubai Insurance	Insurance	3.35	0.45	15.52%	4	4	329,868	1,177,630	335,000,000	DFM
Emirates Insurance	Insurance	6.00	0.80	15.38%	6	17	817,821	4,949,796	900,000,000	ADX
Insurance House	Insurance	0.85	0.11	14.86%	13	21	39,718,323	30,033,533	102,000,000	ADX

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
Marka	Consumer Staples	0.551	-0.98	-63.99	227	9,652	603,806,169	522,590,322	275,500,000	DFM
Oman & Emirates Investment Holding	Financial Service	0.53	-0.63	-54.31	16	21	61,182	38,504	64,593,750	ADX
Commercial Bank International	Banks	0.92	-1.07	-53.77	53	103	3,579,821	5,399,778	1,598,392,406	ADX
DXB Entertainments (P.J.S.C.)	Consumer Staples	0.635	-0.67	-51.15	250	46,236	4,146,544,596	4,009,532,958	5,079,944,545	DFM
National Takaful (Watania)	Insurance	0.46	-0.35	-43.21	57	154	6,064,943	3,994,529	69,000,000	ADX
Dubai Refreshments (PSC)	Consumer Staples	14.50	-8.70	-37.50	22	31	235,812	3,749,842	1,305,000,000	DFM
Gulf Medical Projects	Services	2.00	-1.19	-37.30	66	212	3,926,151	11,721,272	1,397,832,188	ADX
Abu Dhabi Ship Building	Industrial	1.80	-1.03	-36.40	93	232	1,779,736	4,479,566	381,585,600	ADX
Abu Dhabi National Building Materials	Industrial	0.42	-0.23	-35.38	130	503	34,740,779	17,525,451	126,000,000	ADX
TAKAFUL HOUSE	Insurance	0.863	-0.42	-32.58	250	19,659	798,138,041	976,608,014	129,450,000	DFM
AGTHIA Group	Consumer Staples	4.80	-2.30	-32.39	244	4,697	68,182,785	395,077,516	2,880,000,000	ADX
Eshraq Properties	Real Estate	0.71	-0.33	-31.73	247	51,457	6,847,073,803	7,075,984,242	1,650,750,000	ADX
Al Ain Alahlia Insurance	Insurance	38.00	-17.00	-30.91	15	19	166,848	7,743,489	570,000,000	ADX
GULF GENERAL INVESTMENT	Financial Service	0.375	-0.13	-26.18	250	11,719	993,481,493	444,252,400	671,750,000	DFM
Gulf Finance Group B.S.C	Banks	1.50	-0.53	-26.11	250	119,932	9,912,749,320	21,535,740,598	5,522,475,662	DFM
International Holdings PJSC	Consumer Staples	1.41	-0.49	-25.79	244	18,447	790,508,488	1,891,861,617	719,100,000	ADX
Al Dhafra Insurance	Insurance	3.80	-1.20	-24.00	12	18	1,865,197	7,170,865	380,000,000	ADX
National Corporation for Tourism	Services	2.14	-0.66	-23.57	46	90	32,716,932	75,464,830	1,456,056,000	ADX
Sharjah Group	Real Estate	1.15	-0.35	-23.33	19	22	511,586	632,534	90,736,249	ADX
Takaful Emarat	Insurance	1.99	-0.55	-21.65	156	1,236	72,317,524	175,960,371	298,500,000	DFM
Commercial Bank of Dubai	Banks	4.10	-1.10	-21.15	55	123	10,506,125	43,161,259	11,491,209,269	DFM
DEYAAR	Real Estate	0.490	-0.13	-20.71	250	32,680	3,455,855,478	1,938,971,019	2,831,220,000	DFM
Amlak Finance	Banks	1.00	-0.26	-20.64	250	24,570	1,350,612,783	1,582,083,193	1,500,000,000	DFM
Arkan Building Materials	Industrial	0.67	-0.16	-19.28	249	8,481	604,292,413	554,875,604	1,172,500,000	ADX
Gulf Navigation Holding Pjsc	Transportation	1.30	-0.31	-19.26	247	9,461	509,083,344	744,602,514	717,166,666	DFM

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
Gulf Finance Group B.S.C	Banks	1.50	-0.53	-26.11	250	119,932	9,912,749,320	21,535,740,598	5,522,475,662	DFM
EMAAR Properties	Real Estate	6.94	-0.19	-2.67	249	86,705	1,603,180,280	12,410,400,165	49,688,587,841	DFM
First Abu Dhabi Bank	Banks	10.25	0.26	2.60	249	29,778	981,533,876	10,721,626,693	111,699,839,510	ADX
Drake & Scull International	Real Estate	2.26	1.78	370.83	250	96,319	11,576,452,723	8,769,718,746	2,420,432,308	DFM
Union Properties	Real Estate	0.975	-0.16	-13.72	249	71,039	8,301,315,460	8,118,333,297	4,182,301,632	DFM
Arabtec Holding	Real Estate	2.38	1.07	81.68	249	91,217	5,790,162,202	7,338,373,430	3,570,000,000	DFM
Eshraq Properties	Real Estate	0.71	-0.33	-31.73	247	51,457	6,847,073,803	7,075,984,242	1,650,750,000	ADX
Dubai Islamic Bank	Banks	6.19	0.62	11.13	250	40,593	1,012,251,090	6,034,556,412	30,592,149,192	DFM
Emirates Telecom (Etisalat Group)	Telecommunication	17.50	-1.30	-6.91	246	29,285	298,581,543	5,282,640,502	152,193,195,000	ADX
AMANAT HOLDINGS PJSC	Services	1.48	0.50	50.87	249	22,396	4,363,830,105	4,961,570,879	3,700,000,000	DFM
Al Dar Properties	Real Estate	2.20	-0.43	-16.35	250	40,306	1,915,229,321	4,510,437,922	17,297,785,127	ADX
DANA GAS PJSC	Energy	0.81	0.27	50.00	246	41,346	6,775,228,375	4,468,225,130	5,651,064,972	ADX
Dubai Investment	Financial Service	2.41	0.03	1.26	250	35,797	1,803,580,470	4,376,881,798	10,247,367,202	DFM
DXB Entertainments (P.J.S.C.)	Consumer Staples	0.635	-0.67	-51.15	250	46,236	4,146,544,596	4,009,532,958	5,079,944,545	DFM
Dubai Financial Market PJSC	Financial Service	1.12	-0.13	-10.40	250	35,490	2,800,474,122	3,591,168,590	8,960,000,000	DFM
Aan Digital Services Holding Co	Telecommunication	0.445	-0.09	-16.98	217	54,165	5,073,301,258	3,504,371,360	320,808,003	DFM
DAMAC Properties Dubai	Real Estate	3.30	0.77	30.44	250	31,340	1,090,984,137	3,466,252,646	19,965,000,000	DFM
Abu Dhabi Commercial Bank	Banks	6.80	-0.10	-1.45	246	19,353	421,972,685	3,024,037,461	35,347,972,221	ADX
AIR ARABIA	Transportation	1.24	-0.09	-6.77	250	27,569	2,266,994,137	2,659,934,928	5,786,708,000	DFM
Islamic Arabic Insurance	Insurance	0.507	-0.01	-2.69	250	42,175	4,132,826,349	2,185,967,726	613,470,000	DFM
DEYAAR	Real Estate	0.490	-0.13	-20.71	250	32,680	3,455,855,478	1,938,971,019	2,831,220,000	DFM
EMAAR MALLS PJSC	Real Estate	2.13	-0.49	-18.70	250	20,509	771,877,497	1,910,017,144	27,720,459,000	DFM
International Holdings PJSC	Consumer Staples	1.41	-0.49	-25.79	244	18,447	790,508,488	1,891,861,617	719,100,000	ADX
SHUAA Capital	Financial Service	1.21	-0.27	-18.24	250	20,351	1,204,248,762	1,820,534,169	1,288,650,000	DFM
RAK Properties	Real Estate	0.71	0.05	7.58	249	20,323	2,364,302,217	1,704,490,669	1,420,000,000	ADX

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
AGILITY	Transportation	8.57	0.37	4.51	1	2	271	2,411	11,424,056,627	DFM
Emirates Refreshments	Consumer Staples	4.05	-0.36	-8.16	2	2	1,060	4,743	121,500,000	DFM
Ras Alkhaima National Insurance	Insurance	3.69	-0.41	-10.00	1	1	1,920	7,085	405,900,000	ADX
Oman & Emirates Investment Holding	Financial Service	0.53	-0.63	-54.31	16	21	61,182	38,504	64,593,750	ADX
United Foods	Consumer Staples	5.15	0.00	0.00	2	4	7,803	40,185	155,787,500	DFM
Ras Al Khaimah Poultry & Feeding	Consumer Staples	3.40	-0.05	-1.45	10	11	13,269	40,271	293,760,000	ADX
GULFA Mineral Water	Consumer Staples	2.92	0.00	0.00	2	2	17,490	51,065	87,600,000	DFM
National Industries Group Holdings	Industrial	1.97	0.04	2.07	5	9	45,779	82,743	2,678,910,558	DFM
National International Holding	Financial Service	0.849	0.05	6.13	4	7	288,175	254,657	184,128,998	DFM
Al Mazaya Holding	Real Estate	1.89	0.45	31.25	5	8	186,804	291,768	1,300,847,227	DFM
EMIRATES INVESTMENT BANK	Banks	401.40	-44.60	-10.00	1	1	939	376,915	280,980,000	DFM
Arab Insurance Group (AARIG)	Insurance	1.50	0.25	20.00	22	30	403,932	621,035	330,000,000	DFM
Sharjah Group	Real Estate	1.15	-0.35	-23.33	19	22	511,586	632,534	90,736,249	ADX
Sharjah Insurance	Insurance	3.49	-0.36	-9.35	1	1	220,275	768,760	479,875,000	ADX
Al Wathba National Insurance	Insurance	12.75	5.28	70.68	4	6	69,750	776,225	2,639,250,000	ADX
National General Insurance	Insurance	2.16	0.31	16.76	14	20	575,808	1,077,629	323,900,882	DFM
Dubai Insurance	Insurance	3.35	0.45	15.52	4	4	329,868	1,177,630	335,000,000	DFM
EMIRATES ISLAMIC BANK	Banks	9.80	8.43	615.33	66	143	220,494	1,289,100	53,218,134,375	DFM
Fujairah Cement Industries	Industrial	0.97	-0.14	-12.61	20	27	1,225,893	1,308,409	345,189,360	ADX
Al Buhaira National Insurance	Insurance	2.20	-0.15	-6.38	7	17	660,761	1,471,197	550,000,000	ADX
Arabian Scandinavian Insurance	Insurance	2.31	0.01	0.44	3	4	917,857	2,119,800	355,740,000	DFM
National Marine Dredging	Services	3.75	-0.55	-12.79	44	74	509,927	2,131,079	937,500,000	ADX
Union Insurance	Insurance	1.79	-0.07	-3.76	5	15	1,275,253	2,243,513	592,381,132	ADX
The National Investor PRJSC	Private Companies	0.51	-0.01	-1.92	5	5	6,915,507	3,682,544	294,525,000	ADX
Dubai Refreshments (PSC)	Consumer Staples	14.50	-8.70	-37.50	22	31	235,812	3,749,842	1,305,000,000	DFM

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
Emirates Telecom (Etisalat Group)	Telecommunication	17.50	-1.30	-6.91	246	29,285	298,581,543	5,282,640,502	152,193,195,000	ADX
First Abu Dhabi Bank	Banks	10.25	0.26	2.60	249	29,778	981,533,876	10,721,626,693	111,699,839,510	ADX
EMIRATES ISLAMIC BANK	Banks	9.80	8.43	615.33	66	143	220,494	1,289,100	53,218,134,375	DFM
EMAAR Properties	Real Estate	6.94	-0.19	-2.67	249	86,705	1,603,180,280	12,410,400,165	49,688,587,841	DFM
Emirates National Bank of Dubai	Banks	8.20	-0.29	-3.42	220	2,917	132,467,626	1,092,443,474	45,573,752,737	DFM
Abu Dhabi Commercial Bank	Banks	6.80	-0.10	-1.45	246	19,353	421,972,685	3,024,037,461	35,347,972,221	ADX
Abu Dhabi National Oil For Distribution	Energy	2.65	0.00	0.00	12	3,829	121,198,448	326,299,547	33,125,000,000	ADX
Dubai Islamic Bank	Banks	6.19	0.62	11.13	250	40,593	1,012,251,090	6,034,556,412	30,592,149,192	DFM
EMAAR MALLS PJSC	Real Estate	2.13	-0.49	-18.70	250	20,509	771,877,497	1,910,017,144	27,720,459,000	DFM
OOREDOO	Telecommunication	85.00	-11.10	-11.55	32	40	49,617	4,411,427	27,227,200,000	ADX
Emirate Integrated Telecom -du	Telecommunication	5.10	-1.10	-17.74	250	6,136	172,961,331	993,791,047	23,314,285,712	DFM
Emaar Development PJSC	Real Estate	5.09	5.09	0.00	25	5,992	160,000,151	898,786,673	20,360,000,000	DFM
DAMAC Properties Dubai	Real Estate	3.30	0.77	30.44	250	31,340	1,090,984,137	3,466,252,646	19,965,000,000	DFM
Al Dar Properties	Real Estate	2.20	-0.43	-16.35	250	40,306	1,915,229,321	4,510,437,922	17,297,785,127	ADX
Mashreq bank	Banks	70.00	8.00	12.90	77	270	2,264,160	164,796,288	12,427,157,610	DFM
Abu Dhabi Islamic Bank	Banks	3.78	-0.02	-0.53	249	5,123	167,699,252	626,831,073	11,975,040,000	ADX
Commercial Bank of Dubai	Banks	4.10	-1.10	-21.15	55	123	10,506,125	43,161,259	11,491,209,269	DFM
AGILITY	Transportation	8.57	0.37	4.51	1	2	271	2,411	11,424,056,627	DFM
Union National Bank	Banks	3.80	-0.74	-16.30	236	5,232	236,113,546	1,037,603,984	10,455,420,936	ADX
Dubai Investment	Financial Service	2.41	0.03	1.26	250	35,797	1,803,580,470	4,376,881,798	10,247,367,202	DFM
Dubai Financial Market PJSC	Financial Service	1.12	-0.13	-10.40	250	35,490	2,800,474,122	3,591,168,590	8,960,000,000	DFM
The National Bank of Ras Al Khaimah	Banks	4.75	-0.20	-4.04	144	620	49,428,093	232,628,862	7,962,165,783	ADX
National Bank of Fujairah	Banks	5.00	0.22	4.60	32	67	3,878,687	12,084,001	6,832,632,815	ADX
ARAMEX PJSC	Transportation	4.30	0.23	5.65	250	8,985	314,025,483	1,543,344,587	6,295,630,000	DFM
AIR ARABIA	Transportation	1.24	-0.09	-6.77	250	27,569	2,266,994,137	2,659,934,928	5,786,708,000	DFM
DANA GAS PJSC	Energy	0.81	0.27	50.00	246	41,346	6,775,228,375	4,468,225,130	5,651,064,972	ADX

Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
Oman & Emirates Investment Holding	Financial Service	0.53	-0.63	-54.31	16	21	61,182	38,504	64,593,750	ADX
National Takaful (Watania)	Insurance	0.46	-0.35	-43.21	57	154	6,064,943	3,994,529	69,000,000	ADX
Ekttitab Holding K.S.C.C.	Financial Service	0.381	-0.05	-12.21	235	7,425	488,144,085	255,188,888	87,105,832	DFM
GULFA Mineral Water	Consumer Staples	2.92	0.00	0.00	2	2	17,490	51,065	87,600,000	DFM
Sharjah Group	Real Estate	1.15	-0.35	-23.33	19	22	511,586	632,534	90,736,249	ADX
Insurance House	Insurance	0.85	0.11	14.86	13	21	39,718,323	30,033,533	102,000,000	ADX
Methaq Takaful Insurance Compnay	Insurance	0.75	-0.15	-16.67	244	10,858	650,810,388	599,776,284	112,500,000	ADX
Emirates Refreshements	Consumer Staples	4.05	-0.36	-8.16	2	2	1,060	4,743	121,500,000	DFM
Abu Dhabi National Building Materials	Industrial	0.42	-0.23	-35.38	130	503	34,740,779	17,525,451	126,000,000	ADX
Al Khazna Insurance	Insurance	0.30	-0.06	-16.67	120	1,491	124,457,892	40,555,620	126,000,000	ADX
TAKAFUL HOUSE	Insurance	0.863	-0.42	-32.58	250	19,659	798,138,041	976,608,014	129,450,000	DFM
United Foods	Consumer Staples	5.15	0.00	0.00	2	4	7,803	40,185	155,787,500	DFM
Al Salam Holding	Financial Service	0.622	0.01	1.97	188	5,091	446,282,819	334,170,110	167,716,080	DFM
AXA Green Crescent Insurance	Insurance	0.84	0.14	20.00	42	74	6,852,916	5,135,881	168,000,000	ADX
Dubai Islamic Insurance & Reinsurance	Insurance	0.799	0.17	26.83	247	21,418	1,073,245,722	1,053,824,763	180,374,250	DFM
Al-Madina for Finance & Investment	Financial Service	0.452	-0.05	-9.24	213	15,089	1,209,360,721	777,644,686	183,993,482	DFM
National International Holding	Financial Service	0.849	0.05	6.13	4	7	288,175	254,657	184,128,998	DFM
ORIENT UNB TAKAFUL PJSC	Insurance	100.00	0.00	0.00	0	0	0	0	200,000,000	DFM
Al Salam Bank - Sudan	Banks	1.75	0.51	41.13	224	6,207	163,849,227	310,876,941	212,231,250	DFM
AL KHALEEL Investment	Financial Service	2.40	1.22	103.39	34	53	1,487,231	3,895,411	252,000,000	ADX
International Financial Advisors	Financial Service	0.365	0.00	-0.27	111	1,096	45,042,945	23,367,687	262,800,000	DFM
Unikai Foods PJSC	Consumer Staples	8.44	0.00	0.00	0	0	0	0	273,181,700	DFM
Marka	Consumer Staples	0.551	-0.98	-63.99	227	9,652	603,806,169	522,590,322	275,500,000	DFM
EMIRATES INVESTMENT BANK	Banks	401.40	-44.60	-10.00	1	1	939	376,915	280,980,000	DFM
Ras Al Khaimah Poultry & Feeding	Consumer Staples	3.40	-0.05	-1.45	10	11	13,269	40,271	293,760,000	ADX



Company Name	Sector	Current Close	Net Change AED	% Change	Days Traded	Number Of Trades	Trade Volume	Trade Value (AED)	Market Capitalization (AED)	Market
ORIENT UNB TAKAFUL PJSC	Insurance	100.00	0.00	0.00	0	0	0	0	200,000,000	DFM
Unikai Foods PJSC	Consumer Staples	8.44	0.00	0.00	0	0	0	0	273,181,700	DFM
Orient Insurance PJSC	Insurance	66.30	0.00	0.00	0	0	0	0	331,500,000	DFM
Alliance Insurance	Insurance	383.50	0.00	0.00	0	0	0	0	383,500,000	DFM
Alfirdous Holding (P.J.S.C)	Services	0.700	0.00	0.00	0	0	0	0	420,000,000	DFM
Al Sagr National Insurance	Insurance	4.55	0.00	0.00	0	0	0	0	1,046,500,000	DFM

Dividend Yield - (Based on 2016 Distribution)

	Company	Highest	Company	Lowest
1	GMPC	102.50	AMANAT	1.03
2	ARIG	12.24	UNIKAI	1.23
3	WAHA	10.47	AWNIC	1.30
4	GCEM	9.26	NBF	1.55
5	NCC	8.62	AGLTY	1.93
6	EIC	8.33	UFC	1.94
7	UCC	8.15	SICO	2.01
8	DNIR	8.12	EMAAR	2.09
9	DAMAC	7.51	RAPCO	2.94
10	DRIVE	7.50	FOODCO	3.04
11	DIN	7.46	TKFL	3.11
12	SCIDC	7.41	INVESTB	3.18
13	ASCANA	7.36	AGTHIA	3.19
14	DIB	7.21	ALRAMZ	3.38
15	RAKPROP	6.94	NBQ	3.45
16	RAKWCT	6.82	SG	3.48
17	QIC	6.80	FH	3.49
18	DU	6.67	TAKAFULE	3.52
19	MANAZEL	6.67	TABREED	3.53
20	ADIB	6.49	ARMX	3.73
21	JULPHAR	6.47	DHAFRA	3.95
22	RAKBANK	6.33	ORDS	4.15
23	FCI	6.32	ADNH	4.28
24	BOS	6.23	NMDC	4.29
25	NGI	6.15	FAB	4.31

Price -to-Earning (P/E) (Trailing last 4Q)

	Company	Highest	Company	Lowest
1	UNION	181.39	GMPC	0.95
2	UPP	97.00	TAQA	1.51
3	AWNIC	66.12	OEIHC	2.42
4	RAPCO	58.91	GFH	3.41
5	TAKAFULE	56.43	SG	4.53
6	AMLAK	40.23	EMAAR DEVELOP	4.72
7	DFM	36.34	ADAVIATI	5.57
8	ARTC	34.14	ADSB	5.75
9	SHUAA	31.58	KICO	5.81
10	IH	28.33	MASQ	5.90
11	DEYAAR	25.40	EMIRATES	6.13
12	NMDC	20.82	DAMAC	6.31
13	DANA	19.50	FOODCO	6.41
14	CBI	19.46	ADIB	6.52
15	GULFNAV	19.12	BOS	6.66
16	NBF	17.48	UNB	6.79
17	NCC	16.73	UFC	6.83
18	QIC	16.65	ALDAR	6.85
19	KHCB	16.43	UNB	7.08
20	ETISALAT	16.18	NBS	7.25
21	GCEM	15.78	DRIVE	7.28
22	AJMANBAN	15.73	ADNIC	7.59
23	ARMX	15.60	ALRAMZ	7.71
24	NBQ	15.41	DNIR	7.80
25	AGLTY	15.11	SALAMA	7.85

Book Value

	Company	Highest	Company	Lowest
1	MASQ	112.06	MARKA	0.18
2	ORDS	69.88	DSI	0.29
3	NMDC	13.27	AMAN	0.34
4	DRC	10.59	AKIC	0.40
5	AGLTY	8.74	GGICO	0.42
6	EMIRATES	8.65	GFH	0.46
7	ADNH	8.27	METHAQ	0.51
8	FAB	8.14	TAQA	0.53
9	UFC	8.14	WATANIA	0.56
10	EIC	7.01	SALAMA	0.60
11	FGB	6.65	GCIC	0.61
12	EMAAR	6.23	ESHRAQ	0.62
13	UNB	6.21	UPP	0.64
14	DRIVE	6.14	ALMADINA	0.69
15	ADAVIATI	6.05	IH	0.73
16	ADCB	5.30	DARTAKAF	0.76
17	ADNIC	5.13	AAN	0.80
18	FOODCO	4.97	DXBE	0.82
19	ETISALAT	4.87	SHUAA	0.83
20	NCC	4.66	DEYAAR	0.86
21	DIN	4.64	ALRAMZ	0.87
22	RAKBANK	4.56	GULFNAV	0.87
23	ARIG	4.28	TAKAFULE	0.88
24	OIC	4.24	IFA	0.88
25	RAPCO	4.23	UNION	0.90

Price -to-Book (P/B)

	Company	Highest	Company	Lowest
1	DSI	7.71	NMDC	0.26
2	ETISALAT	3.59	OEIHC	0.32
3	AWNIC	3.18	FCI	0.32
4	MARKA	3.09	ADNH	0.34
5	DU	3.04	BILDICO	0.35
6	ARMX	2.74	ARIG	0.35
7	AMAN	2.37	RAKPROP	0.38
8	ARTC	2.34	IFA	0.40
9	TAKAFULE	2.27	OIC	0.42
10	SICO	2.19	SCIDC	0.43
11	UNION	1.99	TNI	0.44
12	NBF	1.79	ADAVIATI	0.50
13	TKFL	1.78	DANA	0.52
14	NCTH	1.77	SG	0.53
15	EMAARMLS	1.76	AAN	0.56
16	DIB	1.74	DEYAAR	0.59
17	ALRAMZ	1.71	RAKCC	0.59
18	AGTHIA	1.57	NIND	0.60
19	GCIC	1.55	BOS	0.60
20	UPP	1.52	NCC	0.62
21	DAMAC	1.50	MASQ	0.62
22	METHAQ	1.49	UNB	0.63
23	GULFNAV	1.43	UFC	0.63
24	AMANAT	1.43	QIC	0.64
25	SHUAA	1.42	NGI	0.64

Common Equity Capital

	Company	Highest	Company	Lowest
1	EMAARMLS	13,014.30	ALSALAMK	26.96
2	ETISALAT	8,696.75	UFC	30.25
3	DXBE	7,999.91	UNIKAI	30.25
4	ALDAR	7,862.63	EKTTITAB	31.86
5	EMAAR	7,159.74	SG	78.90
6	DANA	6,969.00	RAPCO	86.40
7	TAQA	6,066.00	DRIVE	89.79
8	DEYAAR	5,778.00	DRC	90.00
9	EMIRATES	5,557.78	DIN	100.00
10	FAB	5,254.55	KICO	100.00
11	ADCB	5,198.23	FOODCO	100.00
12	DIB	4,942.19	DHAFRA	100.00
13	AIRARABI	4,666.70	DARTAKAF	100.00
14	ARTC	4,615.07	TKFL	100.00
15	DU	4,571.43	KHCB	105.00
16	FGB	4,500.00	DNIR	115.50
17	DIC	4,049.54	OEIHC	116.27
18	UPP	3,971.80	IH	120.00
19	ADIB	3,168.00	SICO	137.50
20	CBD	2,802.73	NGI	149.95
21	UNB	2,751.43	WATANIA	150.00
22	MANAZEL	2,600.00	EIC	150.00
23	AMANAT	2,500.00	METHAQ	150.00
24	NBS	2,425.50	TAKAFULE	150.00
25	ESHRAQ	2,325.00	ASCANA	154.00

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