

## Sharjah Islamic Bank (SIB)

Current Price (AED)	Market Cap (AED/mm)	Shares Outstanding (mm)	52 Week High (AED)
2.32 (▼ 1.28%)	7,506.77	3,235.68	2.86
Month to Date (MTD%)	Quarter to Date (QTD%)	Year to Date (YTD%)	52 Week Low (AED)
-4.92%	-4.92%	-6.83%	2.16
Price-to-Earnings Ratio(x)	Price-to-Book Ratio (x)	Dividend Yield (12month)	Book Value (AED)
6.70	1.19	6.47	1.95

### Key Highlights:

- Sharjah Islamic Bank reported a net profit of AED 318.9 Mn in 1Q25, reflecting a 24.6% year-on-year (YoY) increase compared to AED 255.9 Mn in 1Q24, mainly driven by significant rise in non-profit income, reflecting the focus on diversifying revenue streams through fee-based activities and other non-financing income sources. The Earnings per share (EPS) increased to AED 0.09 in 1Q25, compared to AED 0.07 for the same period in 2024.
- Investments in Islamic financing increased by 7.0% to AED 40.3 Bn in 1Q25, compared to AED 37.7 Bn 4Q24, driven by the commitment to provide Islamic financial services and optimal utilization of capital and liquidity sources and fostering sectoral growth.
- Fee, commission, and other operating income stood at AED 164.4 Mn in 1Q25, representing a 24.3% YoY driven by increase in transactional activity (investing and financing).
- Distribution to Depositors & Sukuk Holders Rose by 11.6% YoY to AED 546.9 Mn in 1Q25, aligning with profit-sharing mechanisms, due to increase in profit rates and deposit portfolio.
- SIB's total operating income increased by 5.3% to AED 531.7 Mn 1Q25, up from AED 504.7 Mn in the corresponding period of 2024, driven by higher income from Islamic financing and fee-based activities.
- Net operating income, before impairment of financial assets, rose by 2.1% to AED 333.4 Mn, compared to AED 326.7 Mn in the same period of 2024, aligning with strong top-line growth and stable credit costs.
- General and administrative expenses totalled AED 198.3 Mn in 1Q25, up 11.4% YoY, reflecting continued investment in technology and branch expansion. The cost-to-income ratio increased to 37.3% in 1Q25 from 35.7% in 1Q24.
- Customer deposit marginally increased by 0.7% to reach AED 52.1 Bn in 1Q25 as compared to 51.8 Bn in 4Q24, driven by introduction of retail deposit products and profit rates competitiveness. The financing to deposit ratio was 77.4% as of 1Q25, compared to 72.8% as of December 31, 2024.
- Total assets reached AED 82.8 Bn as of March 2025, registering a 4.5% increase as compared to AED 79.2 Bn in 4Q24, supported by robust financing growth.
- SIB recognised a reversal impairment of financial assets amounting to AED 17.2 Mn in 1Q25, compared to provision charges of AED 45.0 Mn as of 4Q24. The non-performing Financing (NPF) ratio remained steady at 4.6% in 1Q25 as compared to 4.9% in 4Q24, reflecting consistent asset quality management. The NPF coverage ratio was maintained at 99.2% in 1Q25 as compared to 99.5% in 4Q24, demonstrating a prudent approach to managing credit risk.

- The bank maintained a strong capital position with Capital Adequacy Ratio (CAR) of 15.8% in 1Q25, well above the minimum regulatory requirement. The Tier 1 capital ratio stood at 14.80%, highlighting a strong capital position. The Liquidity Coverage Ratio (LCR) was robust at 145%, ensuring high liquidity buffers and financial resilience.
- Return on Average Equity (ROAE) improved to 15.50% in 1Q25, compared to 12.76% in 4Q24 supported by stronger profitability. Return on Average Assets (ROAA) increased to 1.58% in 1Q25, compared to 1.44% in 4Q24, indicating better asset utilization.

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